



With Expertise From



Mitigating Transactional Risks with Polaris & PointPrecedent

Polaris’ curated global network of sophisticated advisors enables us to tactically assemble and quarterback the direction of projects with specific, targeted expertise. Through these partnerships and collaborations our efforts can be scaled across a multitude of fields and industries to better meet your needs. **PointPrecedent, Inc.** – through its principal, **Mr. Mitchell Sockett** – represents one of these essential partnerships.

As Transactional Risk Advisor, Mr. Sockett lends Polaris his dynamic, multi-disciplined perspective, informing certain pre-transactional, transactional and enhanced due diligence services. His expertise reflects a unique combination of industries and focuses, as his experience marries the world of litigation to the world of investment.

The Polaris & PointPrecedent Difference

Complementary Vetting Services & Expertise: Together, Polaris Risk and PointPrecedent represent decades of diverse, inter-industry experience. With the former’s extensive investigative expertise, and the latter’s significant experience in both litigation and investment, the two can collaborate on complex and multi-disciplined transactional/pre-transactional investigations, litigation intelligence, corporate health assessments and other services.

A Joint Litigator/Investor Perspective: PointPrecedent founder Mitchell Sockett is a unique hybrid of cross-industry knowledge and experience. After 18 years as a law firm litigator and 17+ years as a buy-side litigation analyst, Mr. Sockett approaches investments with a litigator’s eye, and litigation from an investor’s perspective. When working with Polaris, this balanced point of view results in more holistic analysis and reporting, ensuring a unique actionable work product. Mr. Sockett’s special focus is on companies whose equity and/or credit are over-punished by fears of liability – or whose potential liability is being under-discounted or even ignored. He sees through the misreporting, misperceptions and market dislocations that often accompany litigation, and provides a crucial analytical framework to assess realistic liability – which in itself can also create investment opportunities.

What Our Joint Offering Means: PointPrecedent’s assessment capabilities augment Polaris’ services: with Mr. Sockett as an advisor, Polaris can better align our investigative and intelligence services with the areas of his expertise, helping clients navigate the complex battlefields of litigation and investment.

Case Study: Mass Tort Litigation & Liability

A substantial disconnect often emerges between the market’s perception of litigation liability and the true cost to settle that litigation. This misalignment, however, can yield significant opportunities for investors – as it did in one litigation-based investment in which Mr. Sockett was a key analytical force.

After a company’s industrial process led to plaintiffs suffering from six (6) distinct injuries, it faced thousands of mass tort court claims. The company and a spinoff were concerned about litigation liability – especially as the markets and media responded excessively, stoking fears of massive liability, even bankruptcy, from both initial and future jury verdicts. As a result, the spinoff company’s stock sank by two-thirds. Mr. Sockett’s analysis of the litigation, however, revealed an opportunity: most of the plaintiffs’ injuries were considered low-value in the mass tort ecosystem, and thus likely to be settled for small amounts on a bulk basis. Mr. Sockett also understood that very few new jury trials could be set going forward, depriving plaintiffs’ counsel of new leverage. Finally, indemnification obligations between the spinoff and its parent were much weaker than perceived. Ultimately, the company and its parent jointly settled the claims for a pittance of the market’s implied litigation liability. The spinoff’s stock surged on the settlement, recouping prior losses and more than tripling from its initial market valuation by the following year.

The same insights and experience that Mr. Sockett used to produce this post-litigation analysis can be used to pursue valuable pre-litigation analysis. PointPrecedent knows what to look for: are any of the client’s current or former products especially conducive to a potential future "hot mass tort" litigation? Which factors could drive law firms to recruit users of the product as potential claimants/plaintiffs? How likely will certain jurisdictions be the epicenter for hostile jury trials? Mr. Sockett – whether in a pre-litigation or post-litigation setting – can weave key factors into an evidence-based assessment of your potential liability.

Dynamic Litigation Intelligence



Transactional Assessments



Subject Matter Expert Consulting





Polaris & PointPrecedent: Practical Applications of Our Joint Offering

Polaris expands its already comprehensive offerings by collaborating with PointPrecedent's founder Mitchell Sockett. In joining Polaris as an advisor, Mr. Sockett helps us to produce more actionable intelligence for our clients – especially those involved in or concerned about certain litigations, including litigation impacting current investments and client appetite for future investments. His analysis can help de-risk the litigation concerns for some investments – or, alternatively, alert a client to the potential for massive litigation liability lurking underneath what seems to be a manageable situation.

Mr. Sockett's expertise is deep and bridges the often separate worlds of legal and investment analysis. He is particularly knowledgeable about the unique, dynamic ecosystems of mass tort litigation, broken M&A deal litigations, as well as corporate, commercial, securities class action and sovereign litigation or arbitration.

**For more information, please visit
our website at PolarisRsk.com.**

PRE-TRANSACTIONAL DUE DILIGENCES

Polaris' due diligence services are an essential first step to any deal or partnership that a client might pursue. Polaris' pre-transactional investigations are detailed and intuitive, and can be scaled to focus on the client's particular areas of concern, mitigating risks and ensuring trust. Collaborating with PointPrecedent, moreover, further enables Polaris to determine whether a prospective partner is indeed who they say they are. Mitch Sockett has extensive experience in such fields as M&A, and brings the perspective of both a litigator and an investor. His analysis is balanced and unique, resulting in a deeper understanding of the client's risks – while ensuring Polaris' findings are properly targeted and contextualized.

CORPORATE HEALTH ASSESSMENTS

In the often hazy process of litigation, the markets and media often misunderstand or fail to appreciate the realistic litigation risks and liabilities of an affected company. This confusion dis-incentivizes otherwise interested parties from doing business with the company in question. Polaris and PointPrecedent offer a clearer view of a potential partner, as PointPrecedent cuts through the often rote, boilerplate write-ups of litigation events or risks. Polaris, meanwhile, identifies bankruptcies, liens, relevant litigations, and indicators of financial distress, and can also conduct screenings of adverse chatter about the company. All this results in a practical, evidence-based understanding of the company in question.

TRANSACTIONAL DUE DILIGENCES

Whether embroiled in a lengthy legal battle, unfairly subjected to libelous allegations, or otherwise at odds with an individual or entity in the course of a transaction, Polaris' due diligence services can provide you the intelligence your needs demand. Polaris identifies criminal records, adverse media mentions, signs of financial distress/success, or fields specifically relevant to your situation to help you navigate the dynamic and shifting contexts of modern business. Now, partnered with PointPrecedent, Polaris' work is especially nimble; Mr. Sockett's guidance helps Polaris and our clients through the often confounding course of litigation, offering context and clarity as complicated litigation proceeds.

LITIGATION INTELLIGENCE

PointPrecedent brings a new dimension to Polaris' suite of litigation services, as Mr. Sockett provides targeted expertise in mass tort, broken M&A deal litigation, corporate, commercial and securities class actions, as well as sovereign litigation and arbitrations. Mr. Sockett's inter-industry point of view results in a more holistic approach to our clients' cases. Polaris, meanwhile, continues to offer insight into your legal adversaries' potential motives, networks or reputations, bolstering your case. The full range of our services and capabilities are available to any defendant or plaintiff, whether you're preparing for upcoming litigation, navigating an ongoing litigation and/or trial or reassessing a previous case.

Please note that this is only a brief overview of our capabilities; if you seek services not listed above, email info@polarisrsk.com and our team would be happy to discuss your request.